

**FEDERAL RESERVE SYSTEM
Consumer Advisory Council
Solicitation of Nominations for Membership**

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice

SUMMARY: The Board is inviting the public to nominate qualified individuals for appointment to its Consumer Advisory Council, whose membership represents consumer and community interests and the financial services industry. Nine new members will be selected for three-year terms that will begin in January 1999. The Board expects to announce the selection of new members by year-end 1998.

DATE: Nominations should be received by July 31, 1998.

ADDRESS: Nominations should be submitted in writing and mailed (not sent by facsimile) to Sandra F. Braunstein, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

FOR FURTHER INFORMATION CONTACT: Deanna Aday-Keller, Secretary to the Council, Division of Consumer and Community Affairs, (202) 452-6470. For Telecommunications Device for the Deaf (TDD) users only: Diane Jenkins, (202) 452-3544, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established in 1976 at the direction of the Congress to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial services industry (15 USC 1691(b)). Under the Rules of Organization and Procedure of the Consumer Advisory Council (12 CFR 267.3), members serve three-year terms that are staggered to provide the Council with continuity. New members will be selected for terms beginning January 1, 1999, to replace members whose terms expire in December 1998; the Board expects to announce its appointment of new members by year-end. Nomination letters should include information about past and present positions held by the nominee; a description of special knowledge, interests or experience related to community reinvestment, consumer credit, or other consumer financial services; and the current address and telephone number of both the nominee and the nominator. Individuals may nominate themselves.

The Board is interested in candidates who have some familiarity with consumer financial services or community reinvestment, and who are willing to express their viewpoints. Candidates do not have to be experts on all levels of consumer financial services or community reinvestment, but they should possess some basic knowledge of the area. They must be able and willing to make the necessary time commitment to prepare for and attend meetings three times a year (usually for two days, including committee meetings), held at the Board Offices in Washington, D.C. The Board pays travel expenses, lodging and a nominal honorarium. In making the appointments, the Board will seek to complement the background of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board may consider prior years' nominees and does not limit consideration to individuals nominated by the public when making its selection. Council members whose terms end as of December 31, 1998, are:

Richard S. Amador
President and Chief Executive Officer
CHARO Community
Development Corporation
Los Angeles, California

Margot Saunders
Managing Attorney
National Consumer Law Center
Washington, D.C.

Heriberto Flores
President and Chief Executive Officer
Brightwood Development Corporation
Springfield, Massachusetts

Gregory D. Squires
Professor Department of Sociology
University of Wisconsin-Milwaukee
Milwaukee, Wisconsin

Francine C. Justa
Executive Director
Neighborhood Housing Services
of New York
New York, New York

George P. Surgeon
Chief Financial Officer and
Executive Vice President
Shorebank Corporation
Chicago, Illinois

Errol T. Louis
Central Brooklyn Federal
Credit Union
Brooklyn, New York

Theodore J. Wysocki, Jr.
Executive Director
Chicago Association of Neighborhood
Development Organizations
Chicago, Illinois

William N. Lund
Director
Office of Consumer
Credit Regulation
State of Maine
Augusta, Maine

Council members whose terms continue through 1998 and 2000 are:

Walter J. Boyer
President
United Central Bank
Garland, Texas

Wayne-Kent A. Bradshaw
President and Chief Executive Officer
Family Savings Bank, FSB
Los Angeles, California

Jeremy Eisler
South Mississippi Legal
Services Corp.
Biloxi, Mississippi

Robert F. Elliott
Vice Chairman
Household International
Prospect Heights, Illinois

Dwight Golann
Professor of Law
Suffolk University Law School
Boston, Massachusetts

Marva H. Harris
Senior Vice President and Manager
for Community Development
PNC Bank Corporation
Pittsburgh, Pennsylvania

Karla Irvine
Executive Director Housing Opportunities
Made Equal
of Greater Cincinnati, Inc.
Cincinnati, Ohio

Janet C. Koehler
Senior Manager of Electronic Commerce
AT & T Universal Card Services
Jacksonville, Florida

Gwenn Kyzer
Vice President, Target
Marketing Service
Experian, Inc.
Allen, Texas

John C. Lamb
Senior Staff Counsel
Department of Consumer Affairs
Legal Services Unit
Sacramento, California

Martha W. Miller
President
Choice Federal Credit Union
Greensboro, North Carolina

Daniel W. Morton
Vice President and Senior Counsel
The Huntington National Bank
Columbus, Ohio

Charlotte Newton
Vice President
Consumer and Government Affairs
MasterCard International
Washington, D.C.

Carol Parry
Executive Vice President
Chase Manhattan Bank
New York, New York

Philip Price, Jr.
Executive Director
The Philadelphia Plan
Philadelphia, Pennsylvania

David L. Ramp
Attorney
Legal Aid Society of Minneapolis
Minneapolis, Minnesota

Marilyn Ross
Executive Director
Holy Name Housing Corporation
Omaha, Nebraska

Yvonne S. Sparks
Vice President
Nations Bank Community
Investments Group
St. Louis, Missouri

Robert G. Schwemm
Professor of Law
University of Kentucky
Lexington, Kentucky

Gail Small
Executive Director
Native Action
Lame Deer, Montana

David J. Shirk
Senior Vice President
Frontier Investment Company
Eugene, Oregon

Board of Governors of the Federal Reserve System, June 1, 1998.

Jennifer J. Johnson
Secretary of the Board

